

# Michigan

## STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

Functions/Programs	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
<b>Primary Government:</b>				
Governmental Activities:				
General government	\$ 1,877,410	\$ 876,151	\$ 51,635	\$ 21,673
Education	14,531,388	4,858	1,383,342	-
Human services	4,154,811	53,400	2,951,412	-
Public safety and corrections	2,320,406	155,683	151,485	-
Conservation, environment, recreation, and agriculture	652,326	269,035	153,849	188
Labor, commerce, and regulatory	936,467	238,229	545,421	-
Health services	10,179,705	72,062	6,160,364	-
Transportation	3,106,993	201,598	394,620	783,718
Tax expenditures (Note 15)	815,300	-	-	-
Intergovernmental-revenue sharing	1,112,931	-	-	-
Interest on long-term debt	287,519	-	-	-
Total governmental activities	<u>39,975,258</u>	<u>1,871,016</u>	<u>11,792,127</u>	<u>805,580</u>
Business-type Activities:				
Liquor Purchase Revolving Fund	557,377	688,928	-	-
State Lottery Fund	1,447,285	2,082,229	20,708	-
Attorney Discipline System	3,856	4,588	-	-
Michigan Unemployment Compensation Funds	1,892,486	1,646,311	33,440	-
Total business-type activities	<u>3,901,003</u>	<u>4,422,057</u>	<u>54,148</u>	<u>-</u>
Total primary government	<u>\$ 43,876,261</u>	<u>\$ 6,293,073</u>	<u>\$ 11,846,275</u>	<u>\$ 805,580</u>
<b>Component Units:</b>				
Authorities:				
Michigan Education Trust	\$ 49,864	\$ 153	\$ 26,934	\$ -
Michigan State Housing Development Authority	519,075	162,217	381,733	-
Michigan Municipal Bond Authority	159,152	102,152	157,528	-
Non-Major	469,908	138,604	248,474	4,625
State Universities:				
Central Michigan University	299,039	195,389	31,399	1,767
Western Michigan University	420,818	257,467	53,959	2,008
Non-Major	1,301,183	756,214	168,125	19,995
Total component units	<u>\$ 3,219,038</u>	<u>\$ 1,612,196</u>	<u>\$ 1,068,152</u>	<u>\$ 28,395</u>

The accompanying notes are an integral part of the financial statements

## STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

Functions/Programs	NET (EXPENSE) REVENUES AND CHANGES IN NET ASSETS			
	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
<b>Primary Government:</b>				
Governmental Activities:				
General government	\$ (927,950)	\$ -	\$ (927,950)	\$ -
Education	(13,143,188)	-	(13,143,188)	-
Human services	(1,149,999)	-	(1,149,999)	-
Public safety and corrections	(2,013,239)	-	(2,013,239)	-
Conservation, environment, recreation, and agriculture	(229,254)	-	(229,254)	-
Labor, commerce, and regulatory	(152,818)	-	(152,818)	-
Health services	(3,947,280)	-	(3,947,280)	-
Transportation	(1,727,057)	-	(1,727,057)	-
Tax expenditures (Note 15)	(815,300)	-	(815,300)	-
Intergovernmental-revenue sharing	(1,112,931)	-	(1,112,931)	-
Interest on long-term debt	(287,519)	-	(287,519)	-
Total governmental activities	(25,506,535)	-	(25,506,535)	-
Business-type Activities:				
Liquor Purchase Revolving Fund	-	131,551	131,551	-
State Lottery Fund	-	655,652	655,652	-
Attorney Discipline System	-	732	732	-
Michigan Unemployment Compensation Funds	-	(212,734)	(212,734)	-
Total business-type activities	-	575,202	575,202	-
Total primary government	(25,506,535)	575,202	(24,931,333)	-
<b>Component Units:</b>				
Authorities:				
Michigan Education Trust	-	-	-	(22,777)
Michigan State Housing Development Authority	-	-	-	24,876
Michigan Municipal Bond Authority	-	-	-	100,527
Non-Major	-	-	-	(78,205)
State Universities:				
Central Michigan University	-	-	-	(70,483)
Western Michigan University	-	-	-	(107,384)
Non-Major	-	-	-	(356,849)
Total component units	-	-	-	(510,295)
<b>General Revenues:</b>				
Taxes:				
General:				
Sales and use	2,663,226	-	2,663,226	-
Personal income	5,036,282	-	5,036,282	-
Single business	1,934,003	-	1,934,003	-
Other	2,209,052	12,194	2,221,247	-
Restricted For Educational Purposes:				
Sales and use	5,283,583	-	5,283,583	-
Personal income	2,019,932	-	2,019,932	-
Education, property, and real estate transfers	2,236,159	-	2,236,159	-
Other	754,431	-	754,431	-
Restricted For Transportation Purposes:				
Sales and use	56,924	-	56,924	-
Gasoline and diesel fuel	1,068,565	-	1,068,565	-
Motor vehicle weight	863,367	-	863,367	-
Other	6,719	-	6,719	-
Unrestricted investment and interest earnings	14,141	2,784	16,925	84,110
Miscellaneous	788,809	50	788,859	42,633
Contributions to permanent fund principal	41,033	-	41,033	-
Payments from State of Michigan	-	-	-	670,687
Transfers	859,260	(859,260)	-	-
Total general and other revenue, payments, and trans	25,835,487	(844,232)	24,991,255	797,430
Change in net assets	328,952	(269,030)	59,922	287,134
Net assets-beginning-restated	16,071,042	1,171,016	17,242,058	5,279,845
Net assets-ending	16,399,994	\$ 901,986	\$ 17,301,980	\$ 5,566,979

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